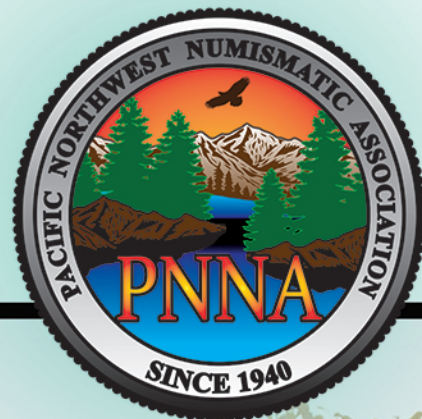


Pacific Northwest Numismatic Association

# The Nor'wester



3rd Quarter 2021 SPECIAL PRODUCTION  
July - August - September

## Classic Morgan and Peace Dollars in Modern Times

by Mark Benvenuto  
pages 4-5.



*Images by U.S. Mint  
and Heritage Auctions.*

See back cover ad for ANACS Specials.

**Washington State Fair - Sept. 3 - 26, 2021**  
**Puyallup, Washington.**  
**See [pnna.org](http://pnna.org) for PNNA dates and times at the Fair.**





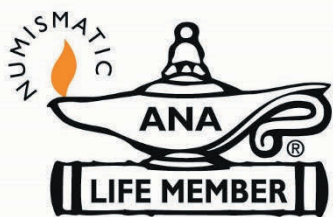
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For membership information please see this page, the PNNA website, or attend a convention.



American Numismatic  
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Life Club #37)

## PNNA Dues

PNNA dues are assessed annually in January. If you have not yet paid for 2021, you should have already received a reminder with the 1st quarter newsletter, unless you have an active PayPal subscription. Individual online-only dues are \$10; family groups and clubs are \$15. Life membership costs \$200. Add \$5/year for paper. For more information please see <https://www.pnna.org/wp/join/>.

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## PNNA Officers 2020-2022

**President** - Ed Fischer

**Vice President** - Rick Schulz

**Secretary** - Danny Bisgaard

**Treasurer** - Scott Loos

**Directors** - James Bard, Kevin Charboneau, Brian Deren, Ron Engholm, James D. Free, Mark Gruner, Kellen Hoard, Tony Kalt, Gawain O'Connor, Tom Tullis; plus James Reinders as past president

### Appointed Positions

**Dealer Director** - Dennis Reed

**Editor/Webmaster** - Eric Holcomb

*Deadline for submission of material for 4th Quarter 2021 Nor'wester: September 5, 2021.*

### Inquiries

Email inquiries to [info@pnna.org](mailto:info@pnna.org).

### Advertising

PNNA members may request advertising on the website sponsor page and/or in editions of *The Nor'wester* distributed at coin shows and conventions. For information, make inquiry to the address above or directly to the editor/webmaster.

### Privacy Policy

The new PNNA Privacy and Data Usage Policy, adopted by the board in July 2018, is available online at: <http://pnna.org/info/privacy.html>.

**PNNA Membership Information** — If you have questions about your PNNA membership or would like to join, please contact: Eric Holcomb, 1900 NE 3rd St STE 106 PMB 361, Bend, OR 97701-3889, phone (541) 647-1021, email [eric@holcomb.com](mailto:eric@holcomb.com). Individuals, families and clubs can join PNNA for 3 years and save money! See the PNNA website membership page for details.

## PNNA President's Message

*by PNNA President Ed Fischer*

Fast Moving, would be one of the adjectives we could use as the world around us opens up after the pandemic closures. The numismatic community is no exception to this. We are getting updated information about accessibility every day and the best place to stay current is looking at our website.

I am fresh off the road trip for our first face-to-face PNNA board meeting in nearly a year and a half. It was really good to see and shake the hand of our comrades. Some shows and meetings are in full swing moving forward to normality and others are just getting their locations clearance to occupy. Check [www.pnna.org](http://www.pnna.org) for the latest status on clubs and shows. Each of the board members are trying to feed up-to-date info to our webmaster.

Many clubs are still meeting online zoom style, such as Portland and Seattle area. Others in Oregon have the next in-person meeting scheduled. By the time of the Tukwila show, I see most having a full schedule. No pandemic can keep a numismatist from his appointed rounds.

The board has created a scholarship in memory of Bill McKivor, a recent loss to the board and north-west numismatics. The scholarship will go to a PNNA member to pay for registration to the UK Token Congress meeting, which normally takes place each fall. For more details, contact Scott Loos on specific requirements. It is the least we could do for a man who added so much color to every encounter we had.

It was also confirmed that we would recognize the previous recipients of the Summer Seminar scholarship winners. In case they are not able to attend, we will move forward with the process for 2022. Two years without Summer Seminar, boo hoo.

Now for the really good news. We have confirmed dates for upcoming shows this fall. Start saving your money, because the dealers have been adding to their inventory and the tables will be flush with the GOOD stuff. Upcoming shows include:

- September 18-19, Cave Man CC, Grants Pass, OR
- October 8-10, PNNA Fall Convention, Tukwila Community Center, WA
- October 17, Polk County CC, Polk County Fairgrounds, Rickreall, OR

- November 12-14, Willamette CC, Portland, OR
- December 4-5, Salem Coin & Stamp Show, Salem, OR
- January 15-16, Boeing Employees CC, Kent, WA

This is just the majors here in the Northwest. There are also a number of small shows. So, go check them out.

The hope we projected in the last quarterly newsletter is materializing. Life is evolving into the new reality. Some will jump in; some will wait before rejoining groups and others will pick and choose the events and situation. I want everyone to be respectful of where others are coming from and welcome folks back to numismatics. Meet each other at the comfort levels they require and let's do some coin collecting!!

Ed Fischer

PNNA President

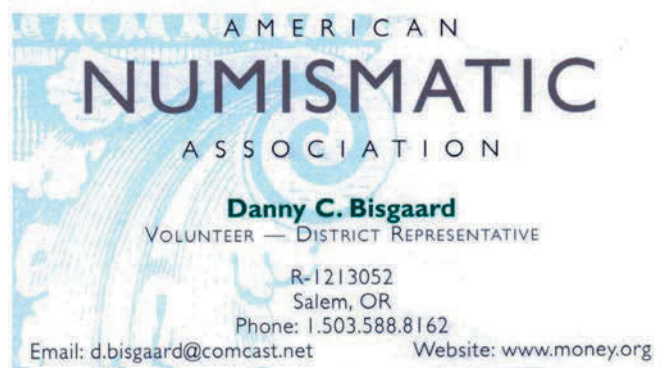
[edoregon@comcast.net](mailto:edoregon@comcast.net)

### ***Upcoming Board Meeting Dates and Locations:***

- Oct. 9, 2021 at the PNNA Fall Convention in Tukwila, Wash. (8 a.m. board meeting; 6 p.m. membership meeting after the bourse closes)
- Jan. 15, 2022 at the Boeing Employees Coin Show in Kent, Wash. (about 5 p.m. after the bourse closes)

In the event of any show cancellations, online board meetings will be scheduled.

Guests are always welcome to drop in on any board meeting - they are always open! The Board and Officers serve at your pleasure – please contact any one of us with your suggestions.



## Classic Morgan and Peace Dollars in Modern Times

by Mark Benvenuto

*Images on this page by Heritage Auctions, HA.com*

The release of a 2021-dated Morgan and Peace silver dollar have a lot of us in the collecting community waiting, with various degrees of patience, for them to be available. Some of us will slug it out at the web site on the day of issue, while others among the crowd will wait and see what comes on the secondary market. Whatever the case though, these are sure to be excellent modern commemorative versions of classic silver dollars. Curiously though, what we don't have to wait on right now are the classic big, silver dollars that inspired the modern versions. Let's see just what a person might be able to find that qualifies as "common."

### The Peace dollars



Before the release of the Eisenhower dollars in 1971, the single most common silver dollar the United States Mint had ever produced was the 1922 Peace dollar. At 51.7 million, there were a lot of them then; and there are a lot of them now. Additionally, even though the annual production from the main Mint in Philadelphia dropped in

the following years, there are enough 1923, and 1924, and even 1925 Peace dollars that any of the four can easily be had in a grade such as MS-65. The jumping off point for these dollars, the point at which the price tags seem to soar, is the MS-66 grade. So it might be wise for those of us without a spare bucket of money to stick with MS-65 or even MS-64 specimens (since an MS-64 piece hardly qualifies as an ugly duckling).



Most collectors know that even though there were just over a million of the 1921 Peace dollars minted at the end of that year, they tend to be expensive. Some people claim it is because the high relief of that earliest version of the design tended to wear quickly enough that there were few to survive in higher mint state grades. Whether this is true or not, one aspect of this coin's price that is true is that the just-mentioned "jumping off point" for a 1921 is not MS-65 to MS-66. Rather, it is AU-50 to about MS-60. This means it might be wiser to go for that quartet of common dates as a companion set for any 2021 Peace dollar we might be able to reel in.

### The Morgans



It doesn't take the proverbial neuro-surgeon or rocket scientist to realize that since the Morgan dollar series is much bigger than the Peace dollar series, there ought to be a wider selection of inexpensive dates and mint marks from which to choose. But let's see just what is common, and what is inexpensive.

It makes sense to think the three different 1921 Morgan dollars, from Philly, as well as Denver and San Francisco, ought to be pretty easy on the wallet. They are by far the most common trio in this big run of dollars. The 44.6 million that came from the East Coast certainly qualify, with us only having to put \$125 or so on the table when it comes time to buy – and this for an MS-65 example. But oddly, the 1921-D as well as its 'S' sibling, cost a lot more at the same level. It might be wise to look back farther to see if something else is possible.





## Classic Morgan and Peace Dollars in Modern Times (cont.)

Of all the Mints that pounded out Morgan dollars, the one we can argue gets overlooked the most is that branch down in New Orleans. But it produced a lot of Morgan dollars; and the 1898-O, as well as the 1899-O and the 1900-O all qualify as common, with two of the three having official Mint tallies of over 12 million. This trio rings in at about \$150 in MS-65, and in a neat twist doesn't cost all that much more as MS-66 specimens. These might be hidden gems in the series.

When it comes to the classic Morgan dollars, people often prefer to look at the beginning both in terms of starting a collection, and in terms of seeing just what was common as these coins first came out of the starting gate, as it were. The good news is that both Philly and the City by the Bay pounded out almost 10 million coins each in 1878, and followed suit pretty well for several following years. Using just the 'S' marked coins as a basic set, the 1879-S saw over 9.1 million minted; and after only a small drop among the 1880-S coin total, saw a jump to 12.7 million for the 1881-S pieces. The year 1882 wasn't far behind. Taken all together, these big numbers from the past translate to rather small ones in the present. Something like \$125 - \$150 will be all that is needed if we shoot for MS-65 versions of these common and early dates.

### Going beyond this?

Beyond the dates and mint marks we just looked at, there are certainly more of each type of silver dollar which might be called common. The Peace dollar series is rather short, but still has more to offer than just what we mentioned. And the Morgan dollar is, as already noted, a big series. There are plenty of other dates and mint marks which ought to be affordable. Perhaps obviously, it is up to each individual though to determine how far they wish to go in any endeavor like this, how big a collection they wish to build, and how much money they wish to put out in the process. Still, we have just seen that there are some extremely good looking Peace and Morgan dollars which can be had – in slabs please, to ensure the grade is indeed a true MS-65 – that are inexpensive enough that they could look very attractive next to any of the modern 2021 Morgan and Peace commemorative dollars. Dive in Folks, and enjoy the hunt.



U.S. Mint images.

The United States Mint's 2021 Morgan and Peace Dollars celebrate the 100th anniversaries of two classic, historic coins—the last minting in 1921 of the Morgan Dollar and the first minting of the Peace Dollar.

See the Mint's website for details.

<https://www.usmint.gov/>

## Washington State Fair



For the past few months we have been asking for volunteers to staff the PNNA display at the Washington State Fair Hobby Hall, not knowing for sure if we would be able to have our usual display. Unfortunately, we recently learned that, due to a restructuring within the Hobby Hall, the answer is no. There will no longer be any staffed booths in the Hobby Hall.

We would like to thank all of you who did volunteer and tell you there is a chance your services may still be needed. The Hobby Hall will have three demonstration stages and we have been encouraged to apply for two- or four-hour periods to do what we do – the birth year penny search, the penny press, handing out brochures and fliers and answer questions. We have sent in our request for as many demonstration times as we can get and are now waiting to hear back from the Hobby Hall. When we have a schedule of times, we will post in on the PNNA web site, [pnna.org](http://pnna.org), and contact all current volunteers to see if they can adjust their scheduled times to fit the new schedule. Please check [pnna.org](http://pnna.org) (and specifically the Fair page at <https://www.pnna.org/wp/events/fair/> frequently for the new schedule.

We have also applied for space for a static display of numismatic items. Hopefully, we will be able to have two of the Fair's display cases to create an eye-catching and educational display.

If you any questions you can contact our Hobby Hall coordinator, Rick Schulz, via email at [richardf53@yahoo.com](mailto:richardf53@yahoo.com), or by telephone at 253-535-0690. See you at the Fair.

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## Scout Workshops

A BSA Coin Collecting Merit Badge Workshop is planned for the 1st Annual PNNA Fall Convention at the Tukwila Community Center, 12424 42nd Ave. S., Tukwila, Wash., on Saturday, Oct. 9 from about 1:00—4:15 p.m. A similar workshop will be held at the 2022 spring show.

- Learn about this fun and fascinating hobby
- Earn the Coin Collecting Merit Badge
- Cub Scout opportunities, too (inquire)
- Space is limited. Pre-registration is strongly encouraged.
- Free admission to workshop and coin show for scouts in uniform.
- Free coins courtesy of some generous donors.



Visit the PNNA scouting page at <https://www.pnna.org/wp/yns/scouting/> for details and workshop flyers.

Girl Scout workshops are also available on request.



## William Jon (Bill) McKivor (1940-2021)



As reported by his wife June, "Bill passed away peacefully at home [in March 2021] after a long illness. He would want you to know how much he enjoyed and cherished your friendship as well as the friendship and camaraderie of other members in your club."

Bill served the Pacific Northwest Numismatic Association (PNNA) in several capacities, including board member and election chairman, and was a regular PNNA dealer. He received the prestigious Bob Everett Memorial Award in 2014 (<https://www.pnna.org/wp/awards/everett-award/everett-winners/>). He was born in 1940, the same year the PNNA was founded.

In his business, The Copper Corner, he specialized in British tokens and medals (including especially Conder tokens) and American colonial coinage. He produced 100 fixed price lists over a 25-year period up to his retirement in 2020.

He was founding member #3 of the Conder Token Collector's Club. He travelled to the UK Token Congress many times, and convinced a number of his British friends to attend a memorable British-American Token Congress in Seattle in May 2009. (The PNNA is considering a scholarship in his name to attend the UK Token Congress.)

He was an ANA member, and had a dealer table at multiple ANA conventions, including San Francisco in 2005.

He was an active member of the Seattle Numismatic Society, frequently sharing items pertaining to the monthly display topic.

For more information, visit the CTCC webpage at <https://ctcc.info/welcome/bill-mckivor/>.

# Coin & Stamp Show

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